

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Home Department –Attachment of movable properties in respect of the accused Sriram Tankala, Authorized Person to Indi Trade Capital Limited, Sriram Tankala – in Cr.No.93/2017 under sections 406, 409, 420 and 120 (B) read with section 34 of the Indian Penal Code, 1860 (Act No.45 of 1860) and section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments (Amendment) Act, 1999(Act No.17 of 1999) and sections 5, 6, 9 and 53 of the Prohibition of Benami Property Transactions Act,1988 (Act No.45 of 1988) of Santhakaviti Police Station of Srikakulam District and two other cases – Ad-interim order – Issued.

HOME (GENERAL.A) DEPARTMENT

G.O.MS.No. 136

Dated: 17-10-2019

Read the following.

1. G.O.Ms. No. 193, Home (General - B) Department, dated: 23-08-2001.
2. From the Additional Director General of Police, Crime Investigation Department, Mangalagiri Letter .No.1328 /C-13/CID/2019, Dated: 19.06.2019.

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ORDER:

Whereas, in the G.O first read above, to safe guard the interests of depositors, Government appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department, Andhra Pradesh, as the case may be, as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. And whereas, in the letter second read above, the Additional Director General of Police, Crime Investigation Department has reported that the accused Tankala Sriram (A-1) took a Franchise (Sub-Broker) as Authorized Person with technical support of "Indi Trade Capital Limited", Head Office at Kochi, Kerala State, registered with SEBI (NSE, BSE, NSEI and NSDL, CDSI). During March-2015, the accused (A-1) Tankala Sriram established an office as "Indi Trade Capital Limited Sriram Tankala" at Rajam with full electronic equipment and staff of about 25 members. Later, he constructed a building at Talada Village, Santhakaviti Mandal with the investor's amount and shifted his office into said building in March 2017. During the period from March 2015 to November 2017, he lured the public by propagating that he had good knowledge in stock market and other trading activities and impressed the public that he would give high rate of interest to the investment/deposits put in his office Indi Trade Capital Limited Tankala Sriram ranging from Rs.5/- to Rs.13/- per Rs.100/- per month. A-1 with the assistance of the co-accused A-2 to A-6, collected about Rs.35 Crores as investment / deposit from the 400 depositors with false promises.

3. And whereas, based on the complaints of victim depositors, the following cases were registered at Santhakaviti Police Station, Srikakulam District:-

- (1) Cr.No.93/2017 under section 406, 409, 420, 120 (B) read with section 34 of the Indian Penal Code, section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act,1999(Act No.17 of 1999) and sections 5, 6, 9 and 53 of the Prohibition of Benami Property Transactions Act,1988(Act No.45 of 1988).
- (2) Cr.No.94/2017 under section 406, 409, 420, 120 (B) read with section 34 of the Indian Penal Code, section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act,1999(Act No.17 of 1999) and sections 5, 6, 9 and 53 of the Prohibition of Benami Property Transactions Act,1988(Act No.45 of 1988).
- (3) Cr.No.95/2017 under section 406, 409, 420, 120 (B) read with section 34 of the Indian Penal Code , section 5 of the Andhra Pradesh Protection of Depositors Financial Establishments Act,1999(Act No.17 of 1999) and section 5, 6, 9 and 53 of Prohibition of Benami Property Transactions Act,1988(Act No.45 of 1988).

Contd...2

All the above said three (3) cases were taken over by Crime Investigation Department on 2-1-2018 for further investigation.

4. And whereas, during the investigation, the following persons are cited as accused in these cases:

- A-1 Tankala Sriram S/o Venkata Ramana @ Ramana, age 26 yrs., Authorized Person of Indi Trade Capital Limited, Tankala Office at Rajam/Talada, Srikakulam District.
- A-2 Vavilapalli Jagadeswararao S/o late Adinarayana, age 43 yrs., ZPHS Teacher, R/o Mandarada Village, Santhakavit Mandal, Srikakulam.
- A-3 Narayanasetti Chandrasekharrao S/o Nageswararao, aged 33 Yrs., Vysya by caste, Mandarada Village, Santhakaviti Mandal.
- A-4 Burada Seetharam, S/o late Raminaidu, age 46 Yrs., Kapu by caste, Modugulapeta Village of Santhakaviti Mandal.
- A-5 Gade Ramulu S/o late Suryanarayana, age 47 Yrs, Kapu, Mukundapuram Village of Santhakaviti Mandal.
- A-6 Yadla Janardhan S/o Chinnappalaswamy, age 29 Yrs., Kapu, Mandarada Village, Santhakaviti Mandal.

5. And whereas, the Additional Director General of Police, Crime Investigation, Andhra Pradesh has further informed that the accused A-1 Tankala Sriram is not in a position to return the deposits to the public, who invested their hard-earned money in his office expecting to get the same with higher rate of interest, as he does not have sufficient funds either in the form of liquid, variable or fixed assets. There is every possibility of diversion of funds and other assets on the names of the kith and kin and Benamies.

6. And whereas, the Additional Director General of Police, Crime Investigation, Andhra Pradesh has reported that the investigation clearly revealed that A-1 Tankala Sriram S/o Venkata Ramana diverted the money which was collected from about 400 depositors/public and purchased certain movable properties i.e., Gold Ornaments weight 435.249 grms and worth of Rs.11,62,222/-, (3) four wheelers, Office furniture Electrical/Electronic items, etc. Some of the gold ornaments were seized from Munta Ammoji Rao of Bodduru Village, Santhakaviti Mandal of Srikakulam District, which were kept by A-1's father for sale and also frozen Gold Ornaments at Muthoot Finance Corporation Limited, Branch Office at Rajam, Srikakulam District, Bank balance of A-1 of Rs.1,35,341.42/-. Further, it is stated that during the investigation, seized (3) four wheelers, electrical / electronic items, furniture, etc. All the details of movable properties are mentioned in the **Annexure-I, II, III & IV.**

7. And whereas, the Additional Director General of Police, Crime Investigation Department and Competent Authority, Andhra Pradesh has therefore requested the Government to issue ad-interim orders in respect of the movable properties as mentioned in the **Annexure-I, II, III & IV** duly authorizing him being the Competent Authority to file an application before the concerned Court to make the orders absolute.

8. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Government after careful examination of the matter, hereby pass ad-interim orders under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act 1999 (Act No.17 of 1999) for attachment of movable properties as mentioned in the **Annexure-I, II, III & IV** to this order in respect of the Tankala Sriram, Authorized Person to "Indi Trade Capital Limited Sriram Tankala and others and also authorizing the Additional Director General of Police, Crime Investigation Department who was appointed as Competent Authority in the G.O. first read above, to file an application before the concerned Court to make the orders absolute.

9. The Additional Director General of Police, Crime Investigation Department, Mangalagiri, Andhra Pradesh and Competent Authority is requested to take necessary further necessary action in the matter accordingly, as per the provisions of the said Act and the rules made thereunder, following the due procedure and send compliance report to the Government.

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10. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.R.M.KISHORE KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Additional Director General of Police, Crime Investigation Department/
Competent Authority, Mangalagiri, Andhra Pradesh.(w.e)

Copy to:

The Director General of Police, Andhra Pradesh, Mangalagiri. (w.e.)

The Private Secretary to Minister, Home Department, Andhra Pradesh (w.e.)

The Law (C) Department, Velagapudi, A.P., Secretariat (w.e.)

The District Collector, Srikakulam District of A.P. State, (w.e.)

SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

(ANNEXURE – I TO THE G.O.Ms. No.136 , HOME (GENERAL. A2) DEPARTMENT,
DATED: 17-10-2019)

DETAILS OF SEIZED MOVABLE PROPERTIES ITEMS NO.1 to 4 FROM MUNTHA AMMOJI RAO OF BODDURU VILLAGE AND ITEM NO. 5 TO 8 ARE IN CUSTODY OF MUTHOOT FINANCE CORPORATION LIMITED IN RAJAM BRANCH, SRIKAKULAM DISTRICT.

SL.No. (1)	Description of item (2)	Weight in grams (3)	Number of items (4)	Present value in (Rs.) (5)
1	Gold bangles	93.539	08	1,71,263/-
2	Three rows Chandraharamwith locket (Gold)	58.390	01	1,69,331/-
3	Gold chain	23.10	01	66,990/-
4	Gold Finger Ring with Govindaraju Idol Image	11.720	01	33,988/-
5	Gold Necklace	17.000	01	49,300/-
6	Gold Chain (Gold)	35.000	01	1,01,500/-
7	Mala (Gold)	160.000	01	4,64,000/-
8	Gold Chains	36.500	03	1,05,850/-
	Total	435.249	17	11,62,222/-

(Rupees eleven lakhs sixty two thousands and two hundred and twenty two only)

K.R.M.KISHORE KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER

(ANNEXURE – II TO THE G.O.Ms. No.136 , HOME (GENERAL. A2) DEPARTMENT,
DATED: 17-10-2019)

MOVABLE PROPERTY (VEHICLES) IDENTIFIED IN THE NAME OF TANKALA SRIRAM (A-1) S/O RAMANA IN SANTHAKAVITI MANDAL SRIKAKULAM DISTRICT AUTHORIZED PERSON, INDI TRADE CAPITAL LIMITED, SRIRAM TANKALA.

SL. No. (1)	Name of the property holder (2)	Registration number of Vehicle (3)	Type of Vehicle (4)	Name of RTO (5)	Present value (Rs.) (6)
1.	Tankala Sriram S/o Ramana (A-1)	AP 30 AC 6710	Ford Eco-Sport Car 2014 Model	RTO Srikakulam	4,00,000/-
2.	Tankala Sriram S/o Ramana (A-1)	AP 30 AF 9953	Maruti Car Escort Model 2015	RTO Srikakulam	4,50,000/-
3.	Tankala Sriram S/o Ramana (A-1)	AP 30 AA 4931	<u>Maruti Swift</u> <u>VDI Car</u>	RTO Srikakulam	3,50,000/-
Total worth					12,00,000/-

(Rupees twelve lakhs only)

K.R.M.KISHORE KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER

**(ANNEXURE – III TO THE G.O.Ms. No.136 , HOME (GENERAL. A2)
DEPARTMENT, DATED: 17-10-2019)**

MOVABLE PROPERTIES I.E., COMPUTERS, ELECTRICAL GOODS & FURNITURE, ETC., SEIZED FROM THE OFFICE OF INDI TRADE CAPITAL LIMITED, SRIRAM TANKALA OFFICE IDENTIFIED IN THE NAME OF TANKALA SRIRAM AT TALADA (V), AND FROM HOUSES OF A-1 IN MANDARADA (V), SANTHAKAVITI (M), SRIKAKULAM DISTRICT.

SL.NO. (1)	DESCRIPTION OF ITEM (2)	NUMBER (3)
<u>Indi Trade Office Building at Talada Village:</u>		
1.	Dining Table	01
2.	Dining Table Chairs	04
3.	AC	04
4.	Ceiling Fan	03
5.	Monitors	16
6.	CPUs	04
7.	Tables	10
8.	TV	03
9.	Chairs	08
10.	Voice Recorder	01
11.	Genius electronic watch man Panasonic-24 ghz digital gig rang Card less Phone	01
12.	Not working AC	01
13.	Wi-Fi System connections	14
14.	Coffee Maker	01
15.	Mini Fridge	01
16.	6x6 Bed	01
17.	Iron safe	01
18.	Fridge	01
19.	Sofa modal chair	01
20.	CC Camera monitor	01
21.	Tea pai	01
22.	Standing Fan	01
23.	Jim item with Table	01
24.	Sofa Chair	01
25.	Cane Chair	01
26.	Sofa Set	01
27.	Reception Counter	01
28.	Chairs-Sofa	02
29.	3 seat Sofa	01
30.	MD Single Chair	01
31.	System Wheel Chair	01
32.	Project Stand (Roof mounted)	01
33.	CC Camera instruments	--
34.	HIK Vision Digital Video Recorder	01
35.	Turbo Tech (a product of life long wires & Cables with power cable)	01
36.	C & C 4 channel black device with power cable	01
<u>Tanakala Venkata Ramana @ Ramana Houses in Sc No. 165 & 541</u>		
37.	Single Cot	01
38.	Ac	01
39.	Table Fan	02
40.	Plastic Chairs	03
41.	Divan Cot	02
42.	Sofa Chairs	02
43.	LG company LED TV	01
44.	Ceiling Fan	03
45.	Venkateswara Swamy Photo Gift Packet	01
46.	3 Seat Sofa	01

47.	2 Seat Sofa	01
48.	Aero fit electrical walking machine	01
49.	Dambles	06
50.	Inverter Battery	01
51.	Walking Cycle	01
52.	Inverter articles	01
53.	Iron Safe	04
54.	3 Seats Sofa	01
55.	Single Seat Sofa	01
56.	Chair	01
57.	Dressing Table	02
58.	Gas Stove with Cylinder	01
59.	Bajaj wet grinder	01
60.	Prestige cooker	01
61.	Dining Table	01
62.	Dining Table Chairs	04
63.	Whirlpool Refrigerator	01
64.	Samsung LED TV	01
65.	TV Table	01
66.	6x6 Bed	01
67.	LLOYD company AC	01
68.	Luggage Bag	01
69.	Cash counting Machine	01
71.	Micro Oven	01
Tankala Sriram House (Under construction)		
72.	Dining Table	01
73.	Dining Table Chairs	06
74.	Ceiling Fan	03
75.	Samsung company Refrigerator	01
76.	IFB Washing Machine	01
77.	6x6 open Cot	01
78.	LLOYD AC	01
79.	Red colour sofa set	01
80.	Cushion Sofa set	01
81.	Plastic chairs	02
Total		164

K.R.M.KISHORE KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER

**(ANNEXURE – IV TO THE G.O.Ms. No. 136, HOME (GENERAL. A2) DEPARTMENT,
DATED: 17-10-2019)**

**MOVABLE PROPERTY i.e BANK BALANCES OF TANKALA SRIRAM (A-1) S/O
VENKATA RAMANA @ RAMANA, MANDARADA (V) IN SANTHAKAVITI (M)
SRIKAKULAM DISTRICT AUTHORIZED PERSON, INDI TRADE CAPITAL LIMITED,
SRIRAM TANKALA.**

S.No. (1)	Name of the account holder & accused Number (2)	Account No. (3)	Name of the Bank (4)	Amount available as on 06.06.2019 (5)
1.	Tankala Sriram(A-1)	915010018775785	Axis Bank, Rajam Branch, Srikakulam.	56,896/-
2.	Do	566620110000160	Bank of India, Rajam Branch, Srikakulam	1180.00/-
3.	Do	20362892817	State Bank of India, Rajam Branch, Srikakulam	2953.25/-
4.	Do	50100004696794	HDFC Bank, Dwaraka Nagar Branch, Visakhapatnam.	596.81/-
5.	Do	3511574367	Kotak Mahindra Baank, Visakhapatnam.	73,715.36/-
TOTAL				1,35,341.42/-

(Rupees one lakh thirty five thousands and three hundred and forty one Rupees and
forty two paisa only)

**K.R.M.KISHORE KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT**

//FORWARDED::BY ORDER//

SECTION OFFICER